

1 ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS

2
3 In the Matter of the Mortgage Broker License of:

4 **Northstar Realty Services Inc. DBA Desert West**
5 **Home Loans**
6 839 S. 229th Drive
Buckeye, AZ 85326

NOTICE OF LICENSE EXPIRATION

7
8 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
9 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-904(B), that mortgage broker license
10 #0909734 for Northstar Realty Services Inc. DBA Desert West Home Loans, is expired. Specifically,
11 A.R.S. § 6-904(B) states, "A licensee shall pay the renewal fee on or before September 30. Licenses
12 not renewed by September 30 are suspended and the licensee shall not act as a mortgage broker until
13 the license is renewed or a new license is issued pursuant to this article. A person may renew a
14 suspended license by paying the renewal fee plus twenty-five dollars for each day after September 30
15 that a license renewal fee is not received by the Superintendent and making application for renewal as
16 prescribed by the Superintendent. Licenses which are not renewed by October 31 expire. A license
17 shall not be granted to the holder of an expired license except as provided in this article for the issuance
18 of an original license." Northstar Realty Services Inc. DBA Desert West Home Loans did not renew its
19 license by October 31.

20 Pursuant to A.R.S. § 6-903(A), "A person shall not act as a mortgage broker if he is not
21 licensed under this article." Northstar Realty Services Inc. DBA Desert West Home Loans may not
22 transact business in Arizona as a mortgage broker until such time that Northstar Realty Services Inc.
23 DBA Desert West Home Loans is licensed. Transacting business as a mortgage broker without a
24 license is a violation of statutes and subject to administrative action by the Superintendent. Pursuant to
25 A.R.S. § 6-132, the Superintendent may assess a civil money penalty of up to five thousand dollars
26 (\$5,000.00) per day per violation.

27 ///

28 ///

1 DATED this 4 day of December, 2008.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: Robert D. Charlton
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this

8 4th day of December, 2008.

9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 James Happ, President
18 Northstar Realty Services Inc.
19 DBA Desert West Home Loans
20 839 S. 229th Drive
21 Buckeye, AZ 85326

22 By: Naomi Barty
23
24
25
26
27
28